



FURMAN IN MADRID, SPAIN - FALL 2025
FACULTY-LED STUDY AWAY PROGRAM FINANCIAL AGREEMENT

Full Student Name \_\_\_\_\_ Furman ID Number \_\_\_\_\_

The above-named student ("Student") has been accepted to participate in the above-named Furman Faculty-Led Study Abroad Program (the "Program"). This Program Financial Agreement ("Agreement") is entered into as of the date of the last signature below and outlines the schedule of payments for the Program. Student agrees and understands that the total cost of the Program ("Total Program Cost") set forth in this Agreement is an estimate and will be finalized in March 2024 when tuition, room, and board amounts are published for the next year.

\$500 Non-Refundable Program Deposit Due February 27 (or no later than two weeks after the date of acceptance). The deposit will be applied toward the bill for the semester study away program.

- Credit/Debit Card or Bank Account: Go to: https://payit.nelnet.net/form/FmAeU3Vn. There is a service fee of 2.75% for each debit or credit card transaction. Initial here if you paid the deposit online.
Checks: Make checks payable to Furman University, and include Student's name and Furman ID number.

Semester Bill: The cost of participation in a Furman faculty-led study abroad program is identical to Furman's charges for semester tuition, room, board, plus a \$1000 study away administration fee. Tuition, room and board rates for the upcoming year are typically announced in mid-March.

Table with 3 columns: Study Away Billable Cost, Amount, Payment Deadline: Fall 2025 Study Away. Row 1: Study Away Charge: Equivalent to Furman Semester Tuition, Room, Board +\$1000 admin fee, Approx. \$38,932\* minus the \$500 deposit, July 31, 2025

Financial Aid and Scholarships: All federal, state, and institutional aid and scholarships will remain in effect and are applicable toward the Study Away Program Fee.

Cost Inclusions: Semester tuition, room, and meals (a partial meal refund will be directly deposited into Student's account two weeks before the program begins to assist with meals not provided by the host family), mandatory group activities and excursions, emergency support, international medical insurance, and a transcript fee.

Cost Exclusions: Student is responsible for paying for roundtrip airfare, passport, student visa, transportation to and from the visa appointment, books, personal spending money, airline luggage fees, international phone calling plan, recommended vaccinations or immunizations, supplies, gear, and other similar personal expenses. For more information about anticipated out-of-pocket costs, visit Program web brochure on the Study Away website and review the Cost tab. https://studyaway.furman.edu

Cancellation Policy: To cancel participation in a study away program after the \$500 study away deposit has been paid but before the program begins, Student must notify the Rinker Center for Study Away and International Education by email (study.away@furman.edu). The \$500 study away deposit is non-refundable and non-transferrable.

Cancellation fees will be assessed for students who withdraw within 60 days of the program start date for all non-recoverable costs Furman has paid. Note, if Student returns to Furman, the cancellation fee will be added to the Furman bill.



If Student withdraws after the program has started, Student may be responsible for the full cost of the study away program fee.

If Student is dismissed from the Program for academic probation, or for misconduct, including but not limited to, violation of Furman Student Conduct Code, host institution conduct code, host country laws, and/or alcohol/drug abuse, Student will be responsible for the Total Program Cost in accordance with the schedule set forth above.

If Student does not receive Student’s passport or other required and/or necessary travel documents in time to participate in the Program, Student is responsible for the Total Program Cost in accordance with the schedule set forth above.

Furman reserves the right in its sole discretion to cancel the Program, in which case Student will receive a full refund for any portions of the Total Program Cost actually paid, including the deposit, as of the date of such cancellation in the event Student is not able to return to Furman for the semester.

**Emergency and Medical Insurance:** Student will automatically receive medical and emergency insurance coverage and benefits (“Coverage”) to supplement their US insurance policy through Educational and Institutional Insurance Administrators (EIIA) during the Program. The policy statement summary, insurance card, and the instructions for submitting a claim can be found online at <https://www.eiia.org/international-travel/>. Student agrees and acknowledges that Furman University makes no representations about the Coverage. Student further acknowledges that Furman University is not an agent or representative of EIIA and has no control and/or influence over EIIA’s processing of any claim Student may make under such Coverage.

**Trip cancellation and interruption insurance are NOT included** in the Total Program Cost, and are not offered to participants by Furman University. Students desiring such coverage should contact their insurance provider or shop online for a policy.

Your signature below indicates your understanding of, and agreement to, the terms of this Agreement. **Typed/cursive font signatures will not be accepted.**

Signature \_\_\_\_\_ Date \_\_\_\_\_  
*Student*

Signature \_\_\_\_\_ Date \_\_\_\_\_  
*Parent/Guardian (Required)*

Print name of Parent/Guardian \_\_\_\_\_

Please complete this Agreement, make a copy for your records, and upload both pages of this Agreement into your Furman Study Away profile at <https://studyaway.furman.edu> in the Document tab of your application.