



FURMAN

Rinker Center for Study Away
and International Education

2024-2025 STUDY AWAY PROGRAM FINANCIAL AGREEMENT CIMBA: Italy Business Program

Full Name _____ Student ID Number _____

Semester abroad (please circle one): Fall 2024 Spring 2025

The above-named student (“Student”) has been accepted to participate in the above-named Furman Affiliate Study Abroad Program (the “Program”). This Program Financial Agreement (“Agreement”) is entered into as of the date of the last signature below and outlines the schedule of payments for the Program. Student agrees and understand that the total cost of the Program (“Total Program Cost”) set forth in this Agreement is an estimate and will be finalized when the 2024-2025 tuition, room and board rates are released in March.

Program Deposit: A nonrefundable, non-transferrable deposit of **\$500** is due to Furman University’s Rinker Center for Study Away and International Education by **February 29, 2024** (or no later than two weeks after the date of acceptance).

- Credit Card or Bank Account: Go to: <https://payit.nelnet.net/form/FmAeU3Vn>. Payments from bank accounts can be made at no cost, but there is a service fee of 2.75% for each debit or credit card transaction. Please initial here if you have paid by debit/credit card or bank account. _____
- Checks: All checks must be made **payable to Furman University**, and include Student’s name and Furman ID number on the check.

Cost of Participation: Equivalent to Furman semester tuition, room, board + \$1000 administrative fee

Study Away Program Fee	Amount	Due Date
Final Payment (Furman Tuition, Room, Board + \$1000 study away admin fee)	Approx. \$37,885* (*rates updated for 2024-2025 in March)	July 31, 2024 (for Fall) or November 30, 2024 (for Spring). The \$500 deposit will be applied to the final bill to reduce what is owed for the semester abroad.
Meal Refund (for meals not included in the program)	\$1000 Refund	Directly deposited into the student’s bank account two weeks before the program begins.

Cost Exclusions: Airfare, student visa, books, international calling plan, personal spending money, local transportation. For more information about anticipated out-of-pocket costs, visit Program web brochure on the Study Away website and review the Cost tab. <https://studyaway.furman.edu>

Cancellation Policy:

To cancel participation in a study away program after the \$500 study away deposit has been paid but before the program begins, Student must notify the Rinker Center for Study Away and International Education by email (study.away@furman.edu). The \$500 study away deposit is non-refundable and non-transferrable.

Cancellation fees will be assessed for students who withdraw within 60 days of the program start date for all non-recoverable costs Furman has paid. Note, if Student returns to Furman, the cancellation fee will be added to the Furman bill.



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If Student withdraws after the program has started, Student may be responsible for the full cost of the study away program fee.

If Student is dismissed from the Program for academic probation, or for misconduct, including but not limited to, violation of Furman Student Conduct Code, host institution conduct code, host country laws, and/or alcohol/drug abuse, Student will be responsible for the Total Program Cost in accordance with the schedule set forth above.

If Student does not receive Student’s passport or other required and/or necessary travel documents in time to participate in the Program, Student is responsible for the Total Program Cost in accordance with the schedule set forth above.

Furman reserves the right in its sole discretion to cancel the Program, in which case Student will receive a full refund for any portions of the Total Program Cost actually paid, including the deposit, as of the date of such cancellation in the event Student is not able to return to Furman for the semester.

Emergency and Medical Insurance: Students traveling outside the United States will automatically have access to Furman’s medical and emergency insurance coverage and benefits (“Coverage”) to supplement their US insurance policy through Educational and Institutional Insurance Administrators (EIIA) during the Program. Students who need medical assistance will pay for services upfront and may request a reimbursement through the EIIA claims process. The policy statement summary, insurance card, and the instructions for submitting a claim can be found online at <http://www.eiia.org/international-travel/>. Student further acknowledges that Furman University is not an agent or representative of EIIA and has no control and/or influence over EIIA’s processing of any claim Student may make under such Coverage.

Trip cancellation and interruption insurance are NOT included. These types of insurance may help families recover travel expenses if an emergency prevents the student from traveling. Students desiring such coverage should contact their insurance provider or shop online for a policy.

Your signature below indicates your understanding of, and agreement to, the terms of this Agreement. **Typed or cursive font signatures will not be accepted.**

Signature _____ Date _____
Student

Signature _____ Date _____
Parent/Guardian (Required)

Print name of Parent/Guardian _____

Please complete this Agreement, make a copy for your records, and upload both pages of this Agreement into Furman’s study away portal at <https://studyaway.furman.edu> in the “Document” tab of your application. Or return to the Study Away Office.